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in Central and
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A transition economy
or transitional
economy is an
economy which is
changing from a

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centrally planned economy to a market economy. Transition economies undergo a set of structural transformations intended to develop market-based institutions. These include economic liberalization, where prices are set by market forces rather than by a central

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Transition organization.

In addition to this
trade barriers are
removed, there is a
push to privatize state-
owned enterprises
and resources, state
and collec

Transition economy -
Wikipedia

Fifteen years ago,
twenty-seven
countries in Europe

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and Central Asia

embarked on their economic transition paths. For some, the outcome was a considerable success. Several others are still struggling to shed the inheritance of the past and to correct more recent policy mistakes.

Economic Transition

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in Central Europe and
the Commonwealth ...
of transition As the
transition in central
and eastern Europe
and the Baltic states
(CEE) and the
Commonwealth of
Independent States
(CIS) enters its
second decade, the
region as a whole is
set to achieve its
second consecutive

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Economic transition in
central and eastern
Europe, the ...

Transition economies
are involved in a
process of moving
from a centrally

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Transition from a
planned economy to a
mixed or free market
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Transition Economies

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From 1945 to early
1989, Eastern Europe

was a commercial

“black hole” for

Western businesses.

The region's centrally-
planned economies

and stateowned

businesses kept

Western investors at

bay. As the

economies of Eastern

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Europe make the transition to capitalism, major new markets are opening with attractive long-term growth prospects for the West. But the picture is not all rosy: political, economic, social and technological factors such as inflation, high debt, low productivity and fear ...

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The transition
economic of central
and eastern Europe:

A ...

A transition economy
is one that is
changing from central
planning to free
markets. Since the
collapse of
communism in the
late 1980s, countries
of the former Soviet

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Transition and its satellite states, including Poland, Hungary, and Bulgaria sought to embrace market capitalism and abandon central planning.

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meaning. A transition economy is a country that was once a communist state, and is now becoming a free market economy — changing from communism to capitalism, from central planning to free market. Since the collapse of communism in Eastern Europe in the

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late 1980s and early 1990s, Bulgaria, Hungary, Poland, Romania, Russia, and several other countries abandoned central planning and sought to embrace a free-market system.

Transition economy -
definition and
meaning - Market ...
Christophe Rault, ...

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Guglielmo Maria

Caporale, in
Emerging Markets
and the Global

Economy, 2014. 3.2

Data. Our panel
consists of data for
five transition

countries from Central
and Eastern Europe
over the period

1994–2011. The data
are annual and the
countries included in

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Transition In

the sample are:
Bulgaria, Czech
Republic, Hungary,
Poland, and Romania.

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The transition thus
started in most
economies with prices
being rapidly liberated
from artificially low
levels, which led to an

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immediate burst of
corrective inflation.
The pent-up demand
that had built up
during the period of
central planning
sustained the
inflation.

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Abstract. Process of

transition is most

simply defined as a

process which

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Transition moving from centrally planned to market oriented economy. There is no uniqueness about which countries are transitional ones, as their geographical, cultural, economic and overall social context disables forming of one unique sample that would fit in every analysis.

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Lan Chen, Bao-qin

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Flexibilization and

Working Conditions in

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2008. 5 Conclusions

and prospects. This

chapter has examined

changes in

employment

conditions in the

context of economic

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